## PROGRESSIVE SECURITIES (PVT) LIMITED STATEMENT OF FINANCIAL POSITION Jan-17 To Jun-17

Jan-17 To Jun-17 Jul-16 To Dec-16

A	S	S	$\mathbf{F}$	T	S

<b>NON-CURRENT</b>	ASSETS
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Property and equipment   1,813,248   1,541,792   Intangible assets   8,476,980   8,476,953   1,7343,686   1,7343,686   1,7343,686   1,7343,686   1,7343,686   1,7343,686   1,7540,000   3,675,000   28,808,914   31,037,431   225,386,955   354,791   345,227   10,7530,430   345,227   345,			
Long term investment	Property and equipment	1,813,248	1,541,792
Long term deposits	Intangible assets	8,476,980	8,476,953
28,808,914   31,037,431	Long term investment	17,343,686	17,343,686
Trade debts	Long term deposits	1,175,000	3,675,000
Trade debts		28,808,914	31,037,431
Loan and advances   354,791   345,227	CURRENT ASSETS		
Loan and advances   354,791   345,227     Investment at fair value through profit and loss   2,363,919   10,530,430     Trade deposits, short term prepayments and current account balances with statutory authorities   14,364,017   5,209,289     Cash and bank balances   11,865,857   10,655,067     S3,011,729   52,126,968     S1,820,643   83,164,399     EQUITY AND LIABILITIES     SHARE CAPITAL AND RESERVES     Share capital   20,500,000   20,500,000     Un-appropriated profit   19,058,305   12,092,737     Fair value adjustment reserve   10,294,889   10,294,889     LONG TERM LOAN FROM CHIEF EXECUTIVE   13,531,092   24,592,875     LONG TERM LOAN FROM CHIEF EXECUTIVE   13,531,092   24,592,875     CURRENT LIABILITIES     Deferred liabilities       CURRENT LIABILITIES     Deposits, accrued liabilities and advances   3,803,202   1,079,143     Trade and other payables   14,195,842   11,817,500     Short Term Loan   437,313   2,787,255     18,436,357   15,683,898     CONTINGENCIES AND COMMITMENTS	Trade debts	24,063,145	25,386,955
Investment at fair value through profit and loss	Loan and advances		
Trade deposits, short term prepayments and current account balances with statutory authorities       14,364,017       5,209,289         Cash and bank balances       11,865,857       10,655,067         53,011,729       52,126,968         81,820,643       83,164,399         EQUITY AND LIABILITIES         SHARE CAPITAL AND RESERVES         Share capital       20,500,000       20,500,000         Un-appropriated profit       19,058,305       12,092,737         Fair value adjustment reserve       10,294,889       10,294,889         LONG TERM LOAN FROM CHIEF EXECUTIVE       13,531,092       24,592,875         KONN-CURRENT LIABILITIES       5       -       -         Deposits, accrued liabilities and advances       3,803,202       1,079,143       1,195,842       11,817,500         Short Term Loan       437,313       2,787,255       18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -       -       -	Investment at fair value through profit and loss		
A contingencies and current account balances with statutory authorities   14,364,017   1,865,857   10,655,067   11,865,857   10,655,067   11,865,857   10,655,067   13,011,729   52,126,968   81,820,643   83,164,399	S 1		
Sign	1 1 1	14,364,017	5,209,289
EQUITY AND LIABILITIES           SHARE CAPITAL AND RESERVES           Share capital         20,500,000         20,500,000           Un-appropriated profit         19,058,305         12,092,737           Fair value adjustment reserve         10,294,889         10,294,889           LONG TERM LOAN FROM CHIEF EXECUTIVE         13,531,092         24,592,875           NON-CURRENT LIABILITIES         63,384,286         67,480,501           NORENT LIABILITIES         -         -           Deposits, accrued liabilities and advances         3,803,202         1,079,143           Trade and other payables         14,195,842         11,817,500           Short Term Loan         437,313         2,787,255           Interpretation         18,436,357         15,683,898           CONTINGENCIES AND COMMITMENTS         -         -         -	Cash and bank balances	11,865,857	10,655,067
### EQUITY AND LIABILITIES  SHARE CAPITAL AND RESERVES  Share capital 20,500,000 20,500,000 Un-appropriated profit 19,058,305 12,092,737 Fair value adjustment reserve 10,294,889 10,294,889 49,853,194 42,887,626 LONG TERM LOAN FROM CHIEF EXECUTIVE 13,531,092 24,592,875 63,384,286 67,480,501 NON-CURRENT LIABILITIES  Deferred liabilities		53,011,729	52,126,968
SHARE CAPITAL AND RESERVES         Share capital       20,500,000       20,500,000         Un-appropriated profit       19,058,305       12,092,737         Fair value adjustment reserve       10,294,889       10,294,889         49,853,194       42,887,626         LONG TERM LOAN FROM CHIEF EXECUTIVE       13,531,092       24,592,875         NON-CURRENT LIABILITIES       63,384,286       67,480,501         Deferred liabilities       -       -         CURRENT LIABILITIES       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -       -		81,820,643	83,164,399
Share capital       20,500,000       20,500,000         Un-appropriated profit       19,058,305       12,092,737         Fair value adjustment reserve       10,294,889       10,294,889         LONG TERM LOAN FROM CHIEF EXECUTIVE       13,531,092       24,592,875         NON-CURRENT LIABILITIES         Deferred liabilities       -       -         CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         CONTINGENCIES AND COMMITMENTS       -       -       -	EQUITY AND LIABILITIES		
Un-appropriated profit       19,058,305       12,092,737         Fair value adjustment reserve       10,294,889       10,294,889         49,853,194       42,887,626         LONG TERM LOAN FROM CHIEF EXECUTIVE       13,531,092       24,592,875         NON-CURRENT LIABILITIES         Deferred liabilities       -       -         CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         CONTINGENCIES AND COMMITMENTS       -       -         CONTINGENCIES AND COMMITMENTS       -       -	SHARE CAPITAL AND RESERVES		
Un-appropriated profit       19,058,305       12,092,737         Fair value adjustment reserve       10,294,889       10,294,889         49,853,194       42,887,626         LONG TERM LOAN FROM CHIEF EXECUTIVE       13,531,092       24,592,875         NON-CURRENT LIABILITIES         Deferred liabilities       -       -         CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         CONTINGENCIES AND COMMITMENTS       -       -         CONTINGENCIES AND COMMITMENTS       -       -	Share capital	20,500,000	20,500,000
Fair value adjustment reserve         10,294,889         10,294,889           49,853,194         42,887,626           LONG TERM LOAN FROM CHIEF EXECUTIVE         13,531,092         24,592,875           NON-CURRENT LIABILITIES         63,384,286         67,480,501           Deferred liabilities         -         -           CURRENT LIABILITIES         -         -           Deposits, accrued liabilities and advances         3,803,202         1,079,143           Trade and other payables         14,195,842         11,817,500           Short Term Loan         437,313         2,787,255           CONTINGENCIES AND COMMITMENTS         -         -           CONTINGENCIES AND COMMITMENTS         -         -	-		
LONG TERM LOAN FROM CHIEF EXECUTIVE         13,531,092         24,592,875           63,384,286         67,480,501           NON-CURRENT LIABILITIES         -         -           CURRENT LIABILITIES         -         -           Deposits, accrued liabilities and advances         3,803,202         1,079,143           Trade and other payables         14,195,842         11,817,500           Short Term Loan         437,313         2,787,255           CONTINGENCIES AND COMMITMENTS         -         -         -			
CONTINGENCIES AND COMMITMENTS   63,384,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,480,501   63,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286   67,484,286		49,853,194	42,887,626
NON-CURRENT LIABILITIES         Deferred liabilities       -       -       -         CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -	LONG TERM LOAN FROM CHIEF EXECUTIVE	13,531,092	24,592,875
Deferred liabilities       -       -         CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -		63,384,286	67,480,501
CURRENT LIABILITIES         Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -	NON-CURRENT LIABILITIES		
Deposits, accrued liabilities and advances       3,803,202       1,079,143         Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         CONTINGENCIES AND COMMITMENTS         -       -       -	Deferred liabilities	-	-
Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -	CURRENT LIABILITIES		
Trade and other payables       14,195,842       11,817,500         Short Term Loan       437,313       2,787,255         18,436,357       15,683,898         CONTINGENCIES AND COMMITMENTS       -       -	Deposits accrued liabilities and advances	3 803 202	1 079 143
Short Term Loan         437,313         2,787,255           18,436,357         15,683,898           CONTINGENCIES AND COMMITMENTS         -         -	•		
18,436,357 15,683,898  CONTINGENCIES AND COMMITMENTS	1 2	· · ·	
CONTINGENCIES AND COMMITMENTS		·	
		_2,200,000	,,
81,820,643 83,164,399	CONTINGENCIES AND COMMITMENTS		
		81,820,643	83,164,399

## **DIRECTOR**

## PROGRESIVE SECURITIES (PVT) LIMITED PROFIT AND LOSS ACCOUNT Jan-17 To Jun-17

	Jun-17	Dec-16
Brokerage and commission	10,311,157	10,915,628
Capital gain on marketable securities	763,990	-
	11,075,147	10,915,628
Direct cost	(1,852,829)	(2,386,684)
	9,222,318	8,528,944
Operating expenses	(18,214,624)	(2,684,458)
Other income	1,021,988	-
	(17,192,636)	(2,684,458)
PROFIT/(LOSS)FROM OPERATIONS	(7,970,318)	5,844,486
Finance cost	(126,487)	(47,872)
Profit/(Loss) before taxation	(8,096,805)	5,796,614
Taxation		
Profit/(Loss) for the year	(8,096,805)	5,796,614

Jan-17 To

Jul-16 To

DIRECTOR