

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jan-17 To Jun-17

Jan-17 To Jun-17 Jul-16 To Dec-16

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,813,248	1,541,792
Intangible assets	8,476,980	8,476,953
Long term investment	17,343,686	17,343,686
Long term deposits	1,175,000	3,675,000
	28,808,914	31,037,431

CURRENT ASSETS

Trade debts	24,063,145	25,386,955
Loan and advances	354,791	345,227
Investment at fair value through profit and loss	2,363,919	10,530,430
Trade deposits, short term prepayments and current account balances with statutory authorities	14,364,017	5,209,289
Cash and bank balances	11,865,857	10,655,067
	53,011,729	52,126,968
	81,820,643	83,164,399

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	20,500,000	20,500,000
Un-appropriated profit	19,058,305	12,092,737
Fair value adjustment reserve	10,294,889	10,294,889
	49,853,194	42,887,626

LONG TERM LOAN FROM CHIEF EXECUTIVE

	13,531,092	24,592,875
	63,384,286	67,480,501

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	3,803,202	1,079,143
Trade and other payables	14,195,842	11,817,500
Short Term Loan	437,313	2,787,255
	18,436,357	15,683,898

CONTINGENCIES AND COMMITMENTS

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	81,820,643	83,164,399

DIRECTOR

